

The title text is surrounded by several overlapping, hand-drawn style blue scribbles that create a sense of motion and focus.

Fiscal 2012 Performance Summary

Consolidated results for fiscal year ended March 31, 2013 (versus original forecasts)

(millions of yen)

	Forecasts (as of Nov. 13, 2012)		FY ended Mar. 31, 2013		Vs. original forecasts	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	18,500	100.0	18,130	100.0	▲369	▲2.0
Operating profit	3,520	19.0	3,436	19.0	▲83	▲2.4
Ordinary income	3,530	19.1	3,576	19.7	46	1.3
Net income	1,980	10.7	1,960	10.8	▲19	▲1.0
EPS (yen)	64.85	—	64.22	—	▲0.63	▲1.0

Consolidated results for fiscal year ended March 31, 2013 (year-on-year change)

(millions of yen)

	FY ended Mar. 31, 2012		FY ended Mar. 31, 2013		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	20,159	100.0	18,130	100.0	▲2,028	▲10.1
Operating profit	4,333	21.5	3,436	19.0	▲897	▲20.7
Ordinary income	4,398	21.8	3,576	19.7	▲822	▲18.7
Net income	2,139	10.6	1,960	10.8	▲178	▲8.4
EPS (yen)	70.08	—	64.22	—	▲5.86	▲8.4
Capital investment	1,762	—	1,377	—	▲384	▲21.8
Depreciation costs	1,011	—	1,119	—	108	10.7
R&D costs	1,240	—	1,146	—	▲94	▲7.6

Capital investment amounts are the amounts of tangible and intangible fixed assets acquired in the term.
EPS for fiscal 2011 has been adjusted for the 300-for-1 stock split carried out April 1, 2011 retrospectively.

Performance of main group companies in fiscal year ended March 31, 2013

(millions of yen)

	Equity stake	Net sales		Net income	
		Amount	Year-on-year change (%)	Amount	Year-on-year change (%)
Harmonic Drive Systems Inc.	—	16,159	▲ 10.6	1,894	▲ 14.4
*1 HD Systems, Inc. (Harmonic Drive L.L.C.) (U.S.A)	100% (51%)	2,768	▲ 8.6	107	▲ 29.2
Harmonic AD, Inc.	100%	1,726	▲ 14.9	41	▲ 39.7
*2 Harmonic Drive AG (Germany)	35%	6,348	▲ 18.0	945	10.7

*1 Exchange rates: FY2012 1US\$ = 79.84 yen, FY2013 1US\$ = 79.82 yen

*2 Exchange rates: FY2012 1€ = 111.12 yen, FY2013 1€ = 102.63 yen

*3 Net income of US subsidiaries (consolidated) is after excluding minority interests.

*4 For overseas subsidiaries and affiliates, the fiscal year ends December 31.

Non-consolidated results for fiscal year ended March 31, 2013 (year-on-year change)

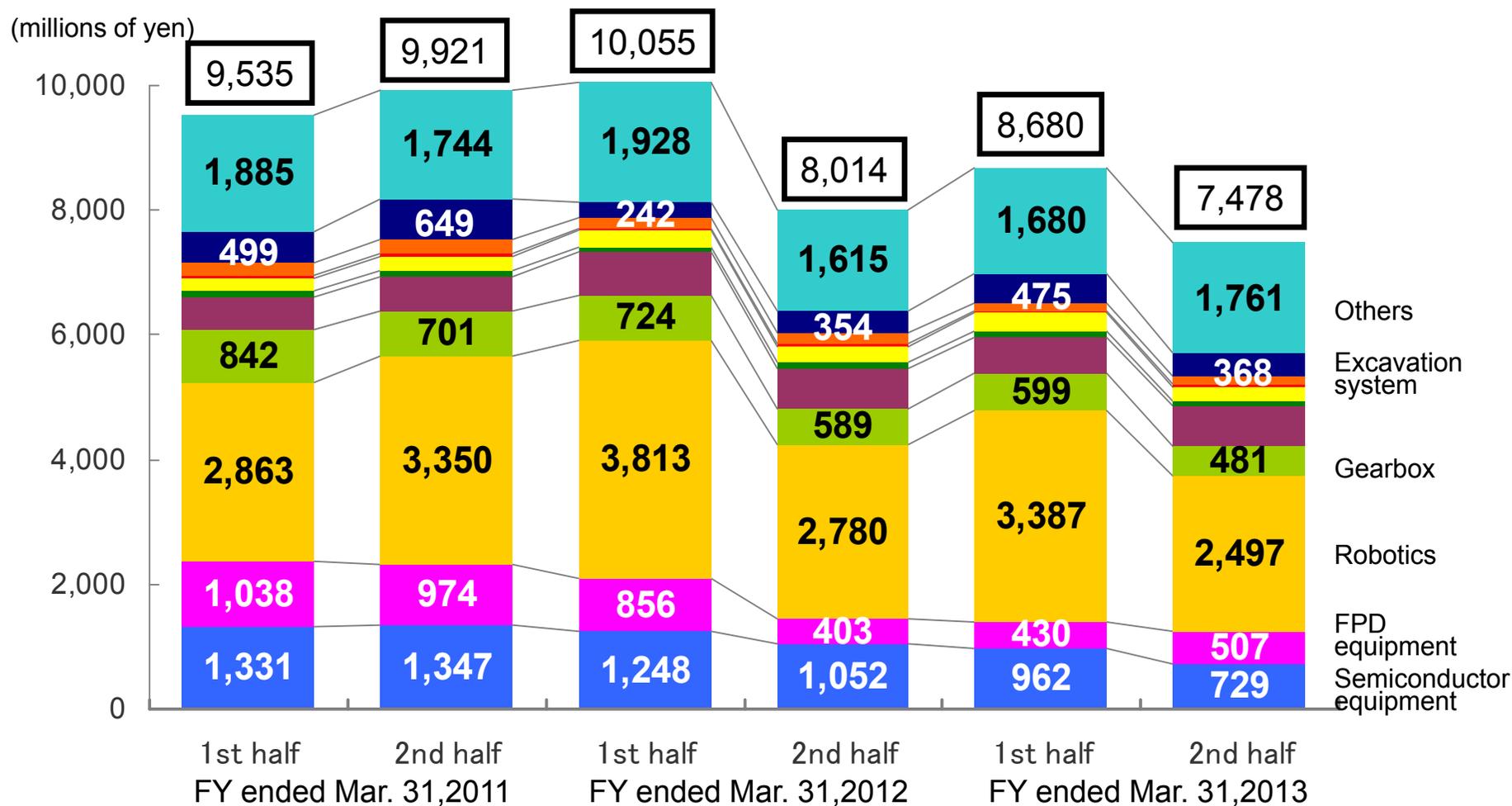
(millions of yen)

	FY ended Mar. 31, 2012		FY ended Mar. 31, 2013		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	18,069	100.0	16,159	100.0	▲1,910	▲10.6
Operating profit	3,576	19.8	2,955	18.3	▲621	▲17.4
Ordinary income	3,979	22.0	3,173	19.6	▲806	▲20.3
Net income	2,213	12.2	1,894	11.7	▲319	▲14.4
EPS (yen)	72.49	—	62.04	—	▲10.45	▲14.4
Capital investment	1,139	—	803	—	▲335	▲29.5
Depreciation costs	713	—	711	—	▲2	▲0.3
R&D costs	1,219	—	1,129	—	▲89	▲7.3

Capital investment amounts are the amounts of tangible and intangible fixed assets acquired in the term.

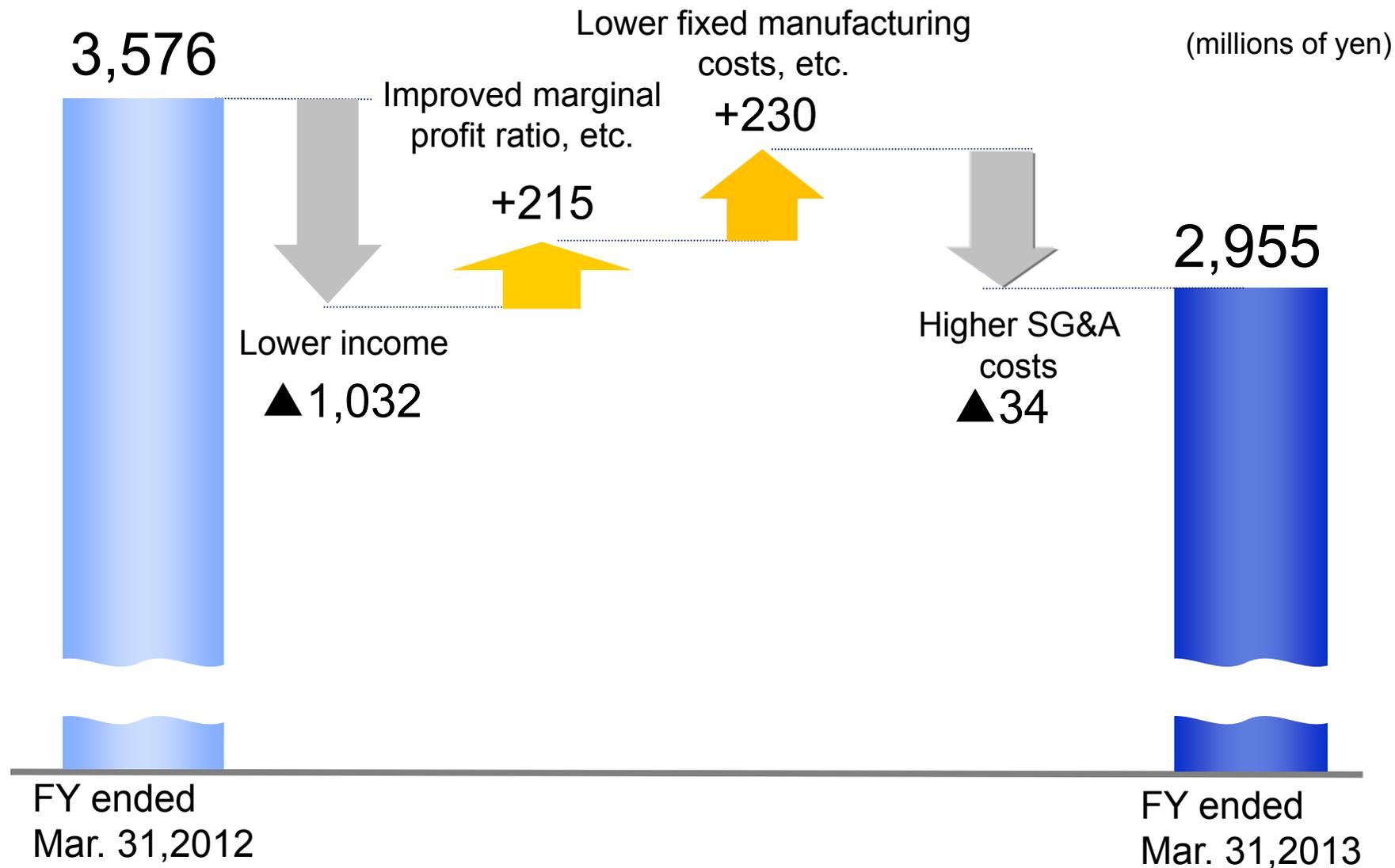
EPS for fiscal 2011 has been adjusted for the 300-for-1 stock split carried out April 1, 2011 retrospectively.

Net sales by application (non-consolidated)

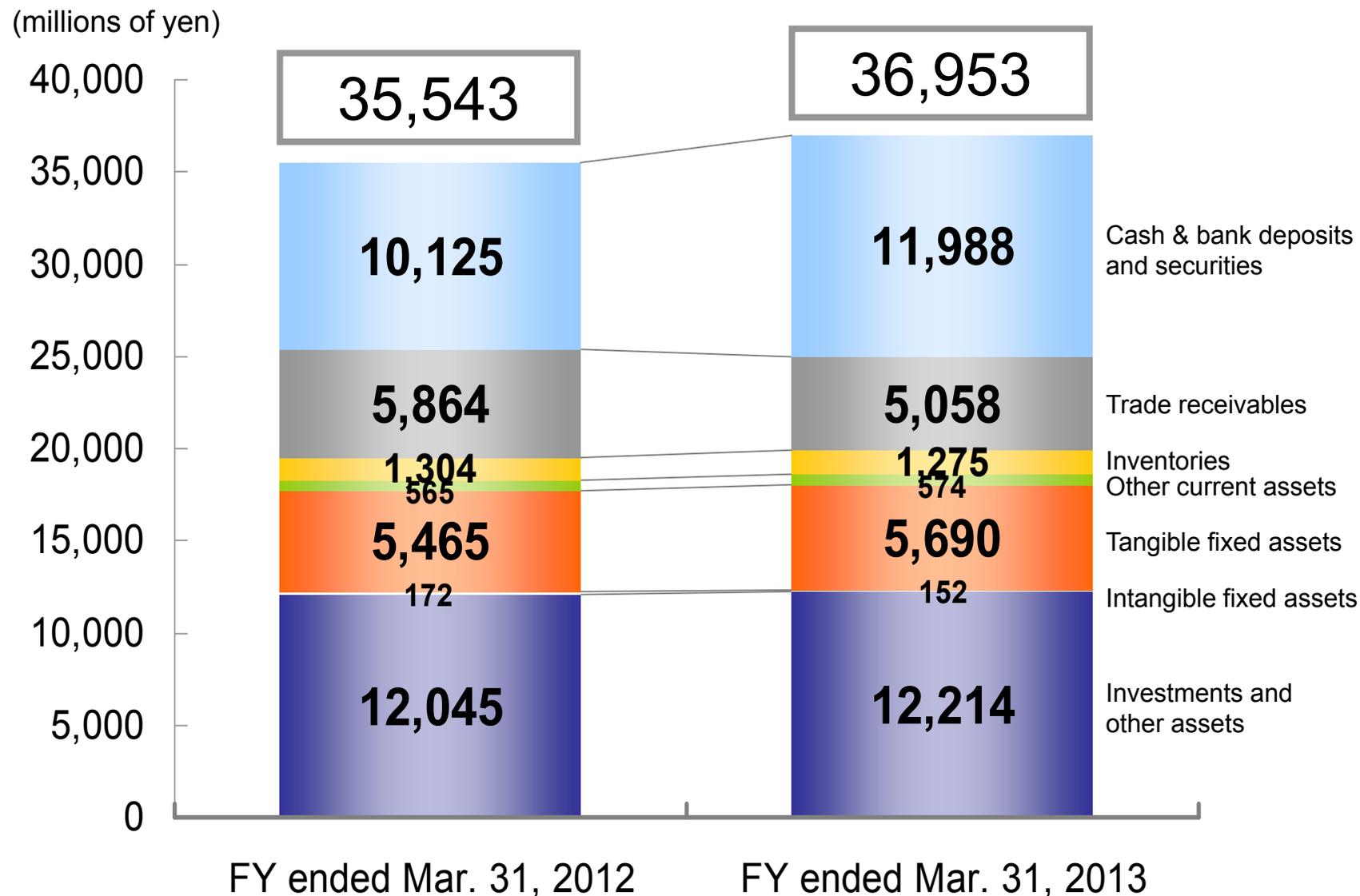


- Semiconductor equipment
- Flat panel display equipment
- Robotics
- Gearbox for motor manufactures
- Machine tools
- Printing machines
- Optical devices
- Transporter
- Measuring machines
- Excavation system for the oil, etc.
- Others

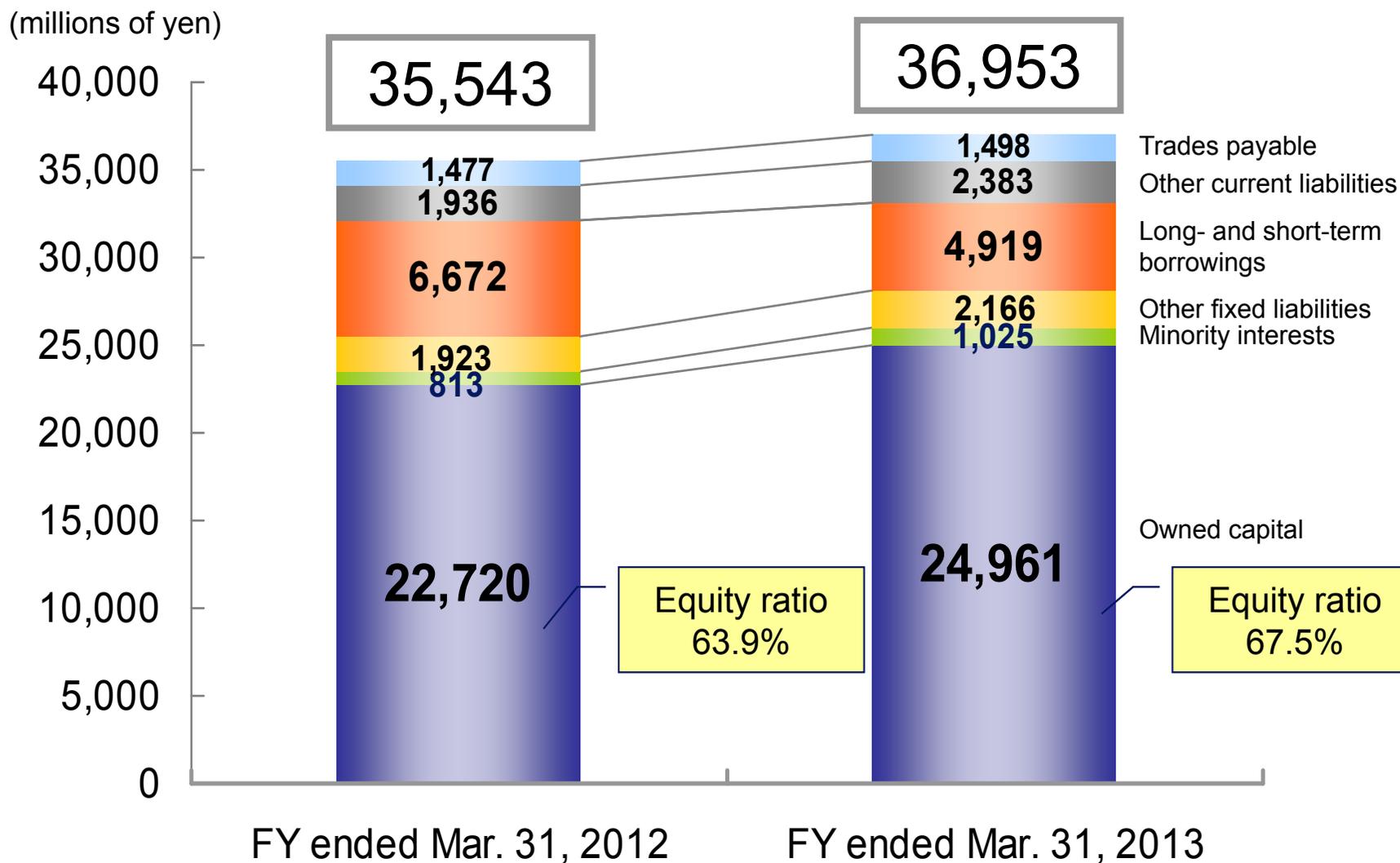
Factors in year-on-year change in non-consolidated operating profit (fiscal 2012)



Status of consolidated assets



Status of consolidated liabilities and net assets



Status of consolidated cash flows

(millions of yen)	FY ended Mar. 31,2012	FY ended Mar. 31,2013
Cash flow from operating activities	2,476	4,700
Cash flow from investing activities	▲5,909	3,271
Cash flow from financing activities	3,295	▲2,545
Effect of exchange rate changes on cash and cash equivalents	▲33	107
Net increase (decrease) in cash and cash equivalents	▲170	5,533
Cash and cash equivalents at end of year	4,180	9,713