



Performance Forecast
For Fiscal Year
Ending March 31, 2020

Revised consolidated results forecast for fiscal year ending March 31, 2020

(millions of yen)

	Original forecasts (announced May 10)		Revised forecasts (announced Nov. 12)		Vs. original forecasts	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	42,000	100.0	36,700	100.0	▲5,300	▲12.6
Operating income	1,000	2.4	▲1,500	—	▲2,500	—
Ordinary income	1,000	2.4	▲1,300	—	▲2,300	—
Net income	50	0.1	▲1,500	—	▲1,550	—
EPS (yen)	0.52	—	▲15.58	—	▲16.10	—

※ Assumed exchange rate for FY20/3 forecasts 1USD = ¥105.00 1EUR = ¥118.00 1CNY = ¥15.00

※ Net income refers to net income attributable to owners of parent.

Revised non-consolidated results forecast for fiscal year ending March 31, 2020

(millions of yen)

	Original forecasts (announced May 10)		Revised forecasts (announced Nov. 12)		Vs. original forecasts	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	22,000	100.0	18,000	100.0	▲4,000	▲18.2
Operating income	10	0.0	▲1,000	—	▲1,010	—
Ordinary income	150	0.7	▲700	—	▲850	—
Net income	100	0.5	▲500	—	▲600	—
EPS (yen)	1.04	—	▲5.19	—	▲6.23	—

※Assumed exchange rate for FY20/3 forecasts 1USD = ¥105.00 1EUR = ¥118.00 1CNY = ¥15.00

Consolidated performance forecast for fiscal year ending March 31, 2020

(millions of yen)

	FY ended Mar. 31, 2019		Forecasts FY ending Mar. 31, 2020		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	67,809	100.0	36,700	100.0	▲31,109	▲45.9
Operating income	16,903	24.9	▲1,500	—	▲18,403	—
Ordinary income	17,464	25.8	▲1,300	—	▲18,764	—
Net income	11,601	17.1	▲1,500	—	▲13,101	—
EPS (yen)	120.52	—	▲16.10	—	▲136.10	—
Capital investment	23,876	—	7,800	—	▲16,076	▲67.3
Depreciation costs	6,247	—	7,200	—	952	15.3
R&D costs	2,476	—	2,300	—	▲176	▲7.1

※ Net income refers to net income attributable to owners of parent.

※ Assumed exchange rate for FY ending Mar.31, 2020 forecasts 1US\$ = ¥105.00 1€ = ¥118.00 1CNY=¥15.00

※ Depreciation costs include depreciation cost of tangible assets and amortization cost of intangible assets and goodwill.

15

Forecasts of main group companies for fiscal year ending March 31, 2020

(millions of yen)

	Equity stake	Net sales		Net income	
		Amount	Year-on-year change (%)	Amount	Year-on-year change (%)
	—	18,000	▲63.5	▲500	▲104.8
*2	100%	6,100	▲11.0	410	▲17.0
*5	(51%)				
	100%	1,600	▲52.5	▲40	▲111.0
*3	100%	3,600	▲11.1	200	2.6
*4	74.7%	12,700	▲20.4	680	▲70.8
*6					

Percent change(%) indicates increase or decrease from same period of previous fiscal year.

*1 For overseas subsidiaries and affiliates, the fiscal year ends December 31.

*2 Exchange rates: Jan. – Dec., 2018 1USD = 110.43 yen, Jan. – Dec., 2019 forecast 1USD = 105.00 yen

*3 Exchange rates: Jan. – Dec., 2018 1CHY = 16.72 yen, Jan. – Dec., 2019 forecast 1CYN = 15.00 yen

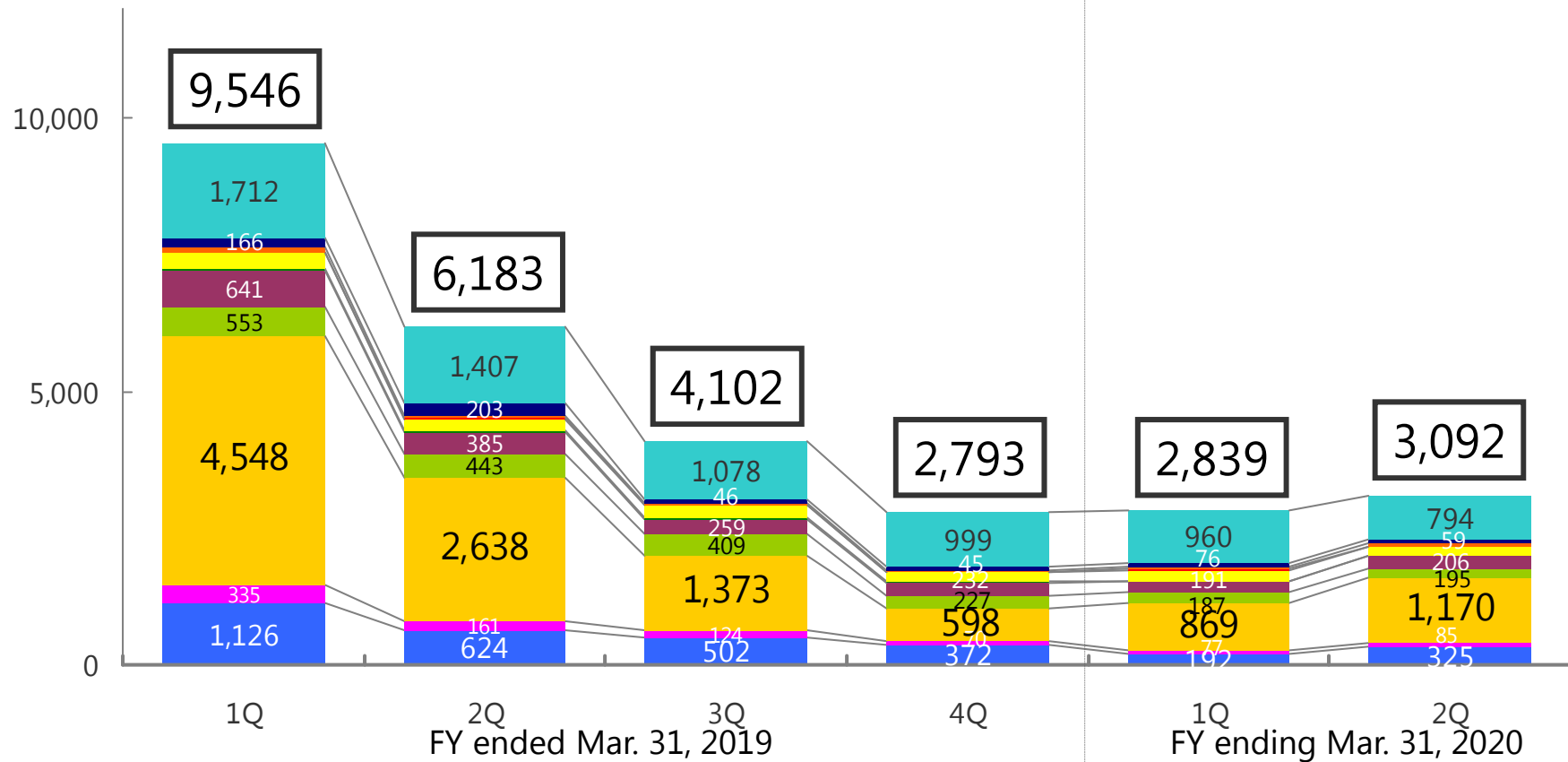
*4 Exchange rates: Jan. – Dec., 2018 1EUR = 130.42 yen, Jan. – Dec., 2019 forecast 1EUR = 118.00 yen

*5 Net income of US subsidiaries (consolidated) is after excluding non-controlling interests.

*6 Net income of German subsidiaries (consolidated) is before excluding non-controlling interests.

Non-consolidated bookings by application (quarterly)

(millions of yen)



- Semiconductor equipment
- Flat panel equipment
- Robotics
- Gearbox for motor manufactures
- Machine tools
- Printing machines
- Optical devices
- Transporter
- Measuring machines
- Excavation systems for the oil, etc.
- Others

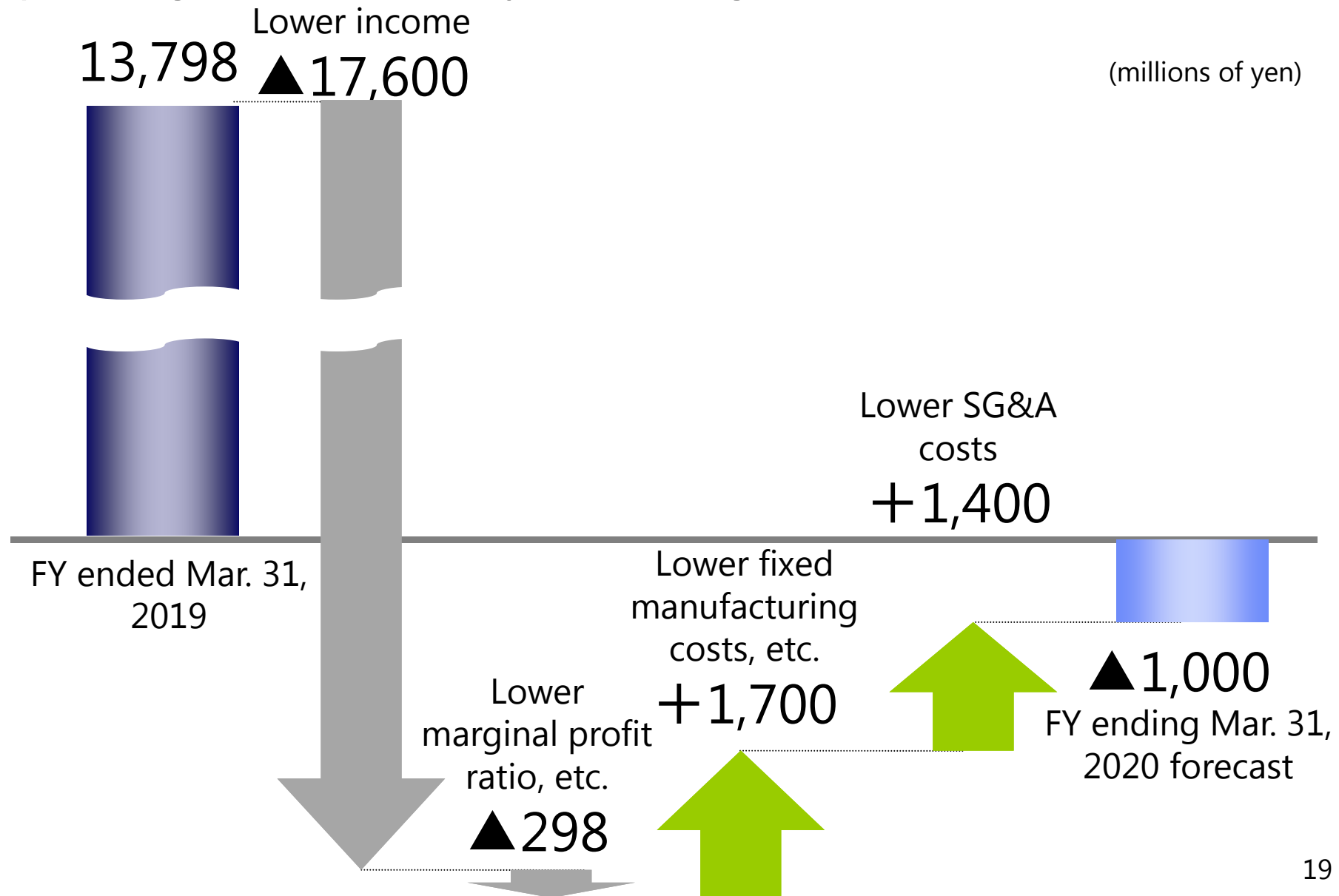
Non-Consolidated performance forecast for fiscal year ending March 31, 2020

(millions of yen)

	FY2019/3		FY2020/3 forecasts		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	49,249	100.0	18,000	100.0	▲31,249	▲63.5
Operating income	13,798	28.0	▲1,000	—	▲14,798	—
Ordinary income	14,213	28.9	▲700	—	▲14,913	—
Net income	10,413	21.1	▲500	—	▲10,913	—
EPS (yen)	108.18	—	▲5.19	—	▲113.37	—
Capital investment	15,945	—	4,200	—	▲11,745	▲73.7
Depreciation costs	2,458	—	3,300	—	841	34.2
R&D costs	1,629	—	1,700	—	70	4.3

※ Assumed exchange rate for FY20/3 forecasts 1USD = ¥105.00 1EUR = ¥118.00 1CNY = ¥15.00

Factors in year-on-year change in non-consolidated operating income (fiscal year ending March 31, 2020 forecast)



Sales trend line (non-consolidated)

