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***Performance Summary  
for FY 2017/3***

# Consolidated results for FY 2017/3 (versus original forecasts)

(millions of yen)

	Forecast (announced Mar 22, 2017)		FY2017/3 (actual)		Vs. original forecasts	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	30,000	100.0	30,069	100.0	69	0.2
Operating income	8,100	27.0	7,813	26.0	▲286	▲3.5
Ordinary income	8,400	28.0	7,958	26.5	▲441	▲5.3
Net income	20,500	68.3	19,732	65.6	▲767	▲3.8
EPS (yen)	223.81	—	215.42	—	▲8.39	▲3.8

Net income refers to net income attributable to owners of parent.

# Consolidated results for FY 2017/3 (year-on-year change)

(millions of yen)

	FY2016/3		FY2017/3		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	28,278	100.0	30,069	100.0	1,790	6.3
Operating income	7,618	26.9	7,813	26.0	195	2.6
Ordinary income	7,829	27.7	7,958	26.5	129	1.7
Net income	5,001	17.7	19,732	65.6	14,730	294.5
EPS (yen)	54.60	—	215.42	—	160.82	294.5
Capital investment	4,296	—	4,576	—	280	6.5
Depreciation costs	1,524	—	1,774	—	250	16.4
R&D costs	1,404	—	1,383	—	▲21	▲1.5

Net income refers to net income attributable to owners of parent.

# Performance of main group companies in FY2017/3

(millions of yen)

	Equity stake	Net sales		Net income	
		Amount	Year-on-year change (%)	Amount	Year-on-year change (%)
	—	26,747	12.7	5,206	13.0
*2 *5	100% (51%)	4,576	▲5.6	242	▲9.9
	100%	2,377	6.0	142	0.6
*3	100%	2,257	▲12.6	▲36	—
*4 *6	74.7%	10,208	2.8	1,064	39.8

\*1 For overseas subsidiaries and affiliates, the fiscal year ends December 31.

\*2 Exchange rates: FY15/12 1USD = 121.05yen, FY16/12 1USD = 108.84yen

\*3 Exchange rates: FY15/12 1CNY = 19.22yen, FY16/12 1CNY = 16.37yen

\*4 Exchange rates: FY15/12 1EUR = 134.31yen, FY16/12 1EUR = 120.33yen

\*5 Net income of US subsidiaries (consolidated) is after excluding minority interests.

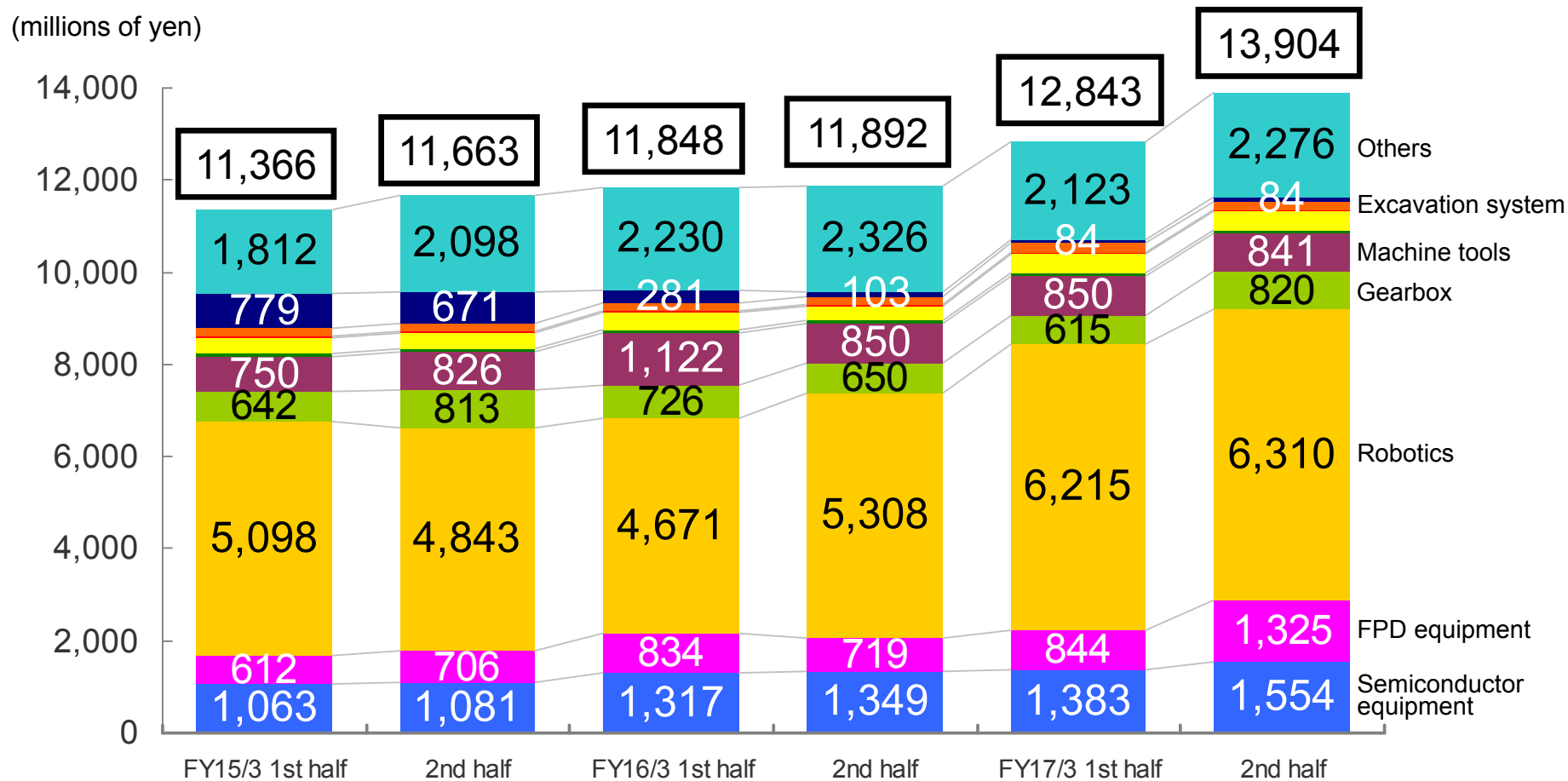
\*6. Net Sales and net income of Harmonic Drive AG are non-consolidated.

# Non-consolidated results for FY2017/3 (year-on-year change)

(millions of yen)

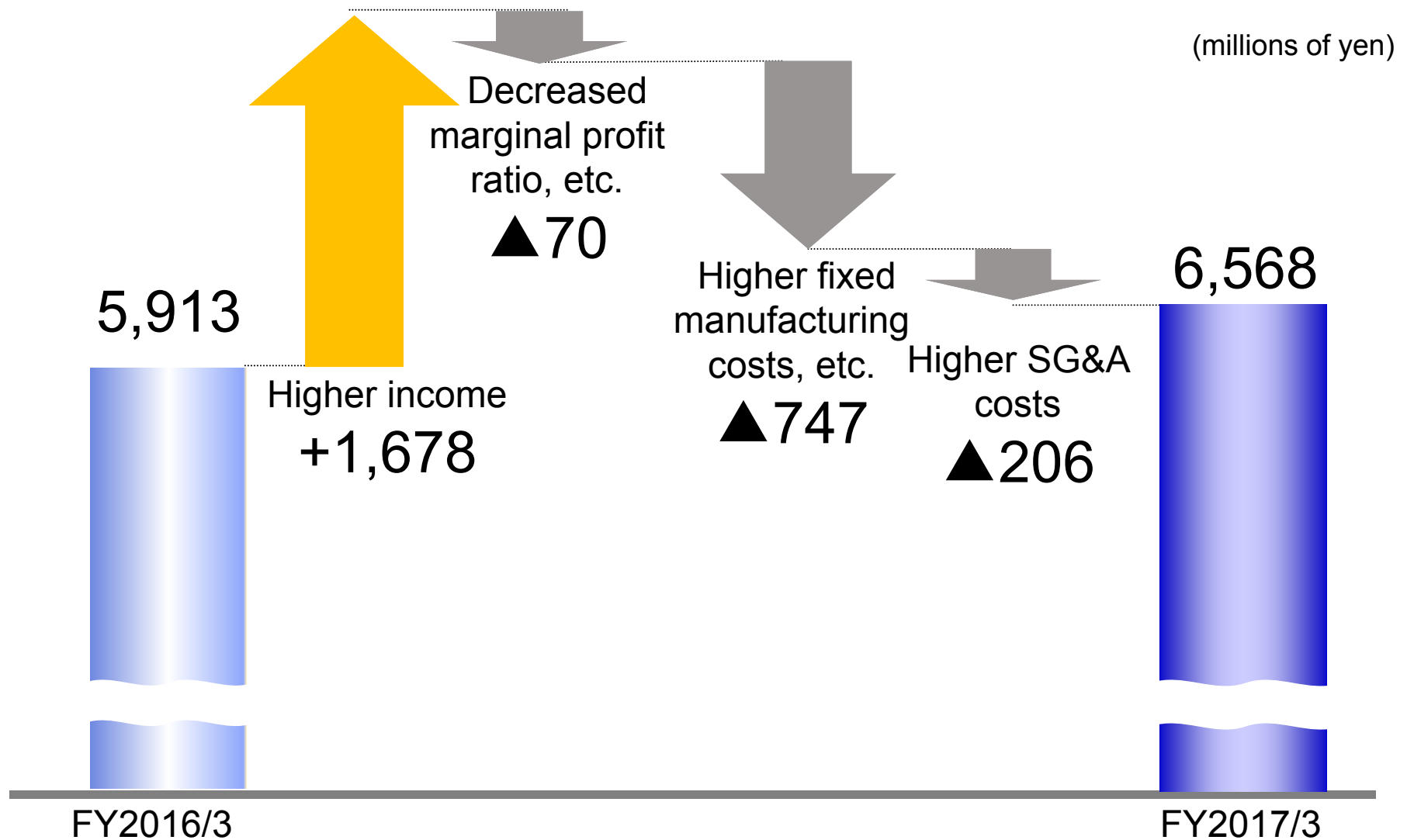
	FY2016/3		FY2017/3		Year-on-year change	
	Amount	Percent (%)	Amount	Percent (%)	Change	Rate (%)
Net sales	23,740	100.0	26,747	100.0	3,007	12.7
Operating income	5,913	24.9	6,568	24.6	654	11.1
Ordinary income	6,625	27.9	7,233	27.0	607	9.2
Net income	4,608	19.4	5,206	19.5	598	13.0
EPS (yen)	50.31	—	56.85	—	6.54	13.0
Capital investment	3,462	—	3,453	—	▲8	▲0.2
Depreciation costs	898	—	1,181	—	283	31.5
R&D costs	1,395	—	1,355	—	▲40	▲2.9

# Net sales by application (non-consolidated)

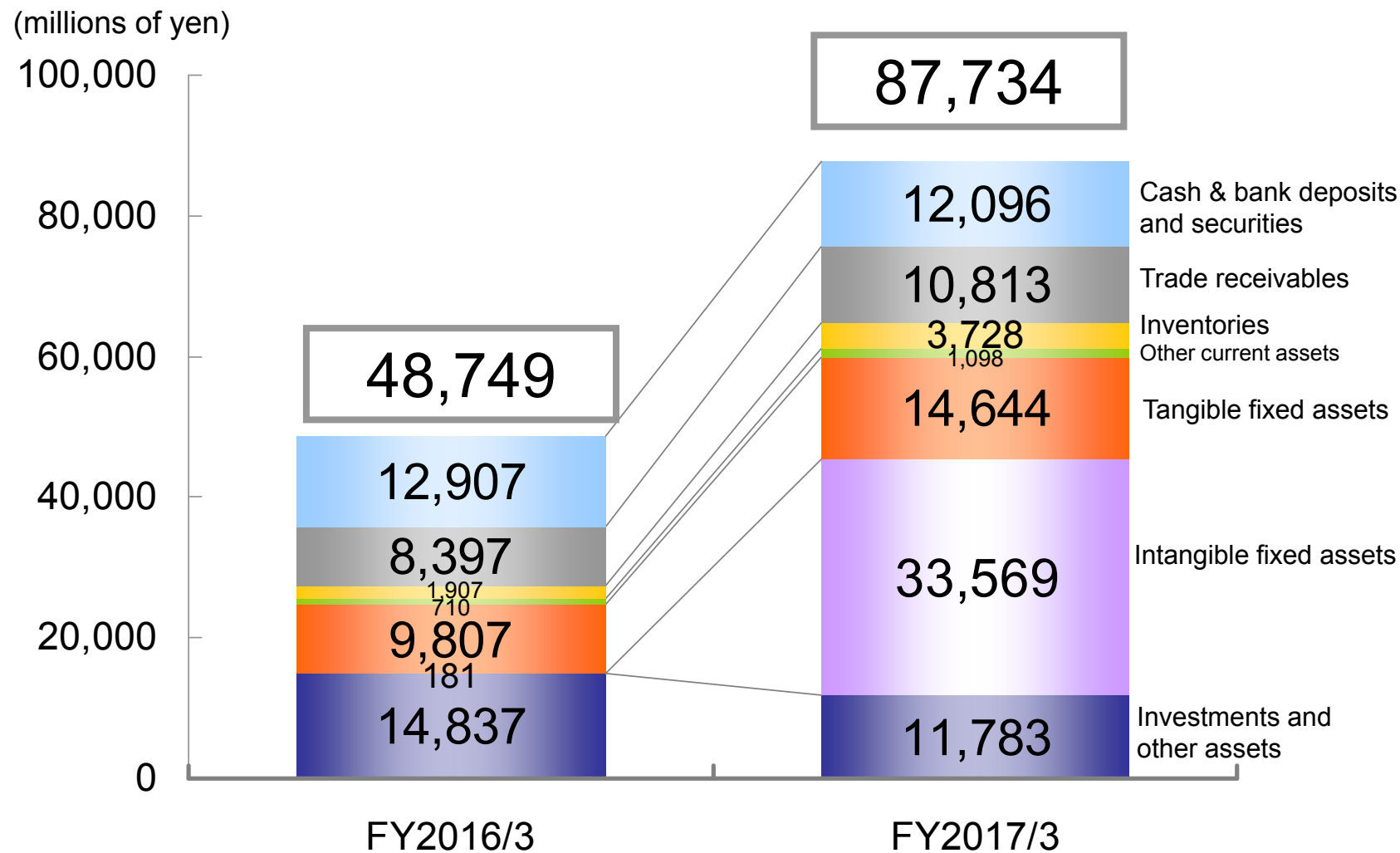


- Semiconductor equipment
- Flat panel display equipment
- Robotics
- Gearbox for motor manufactures
- Machine tools
- Printing machines
- Optical devices
- Transporter
- Measuring machines
- Excavation system for the oil, etc.
- Others

# Factors in year-on-year change in non-consolidated operating income (FY2017/3)

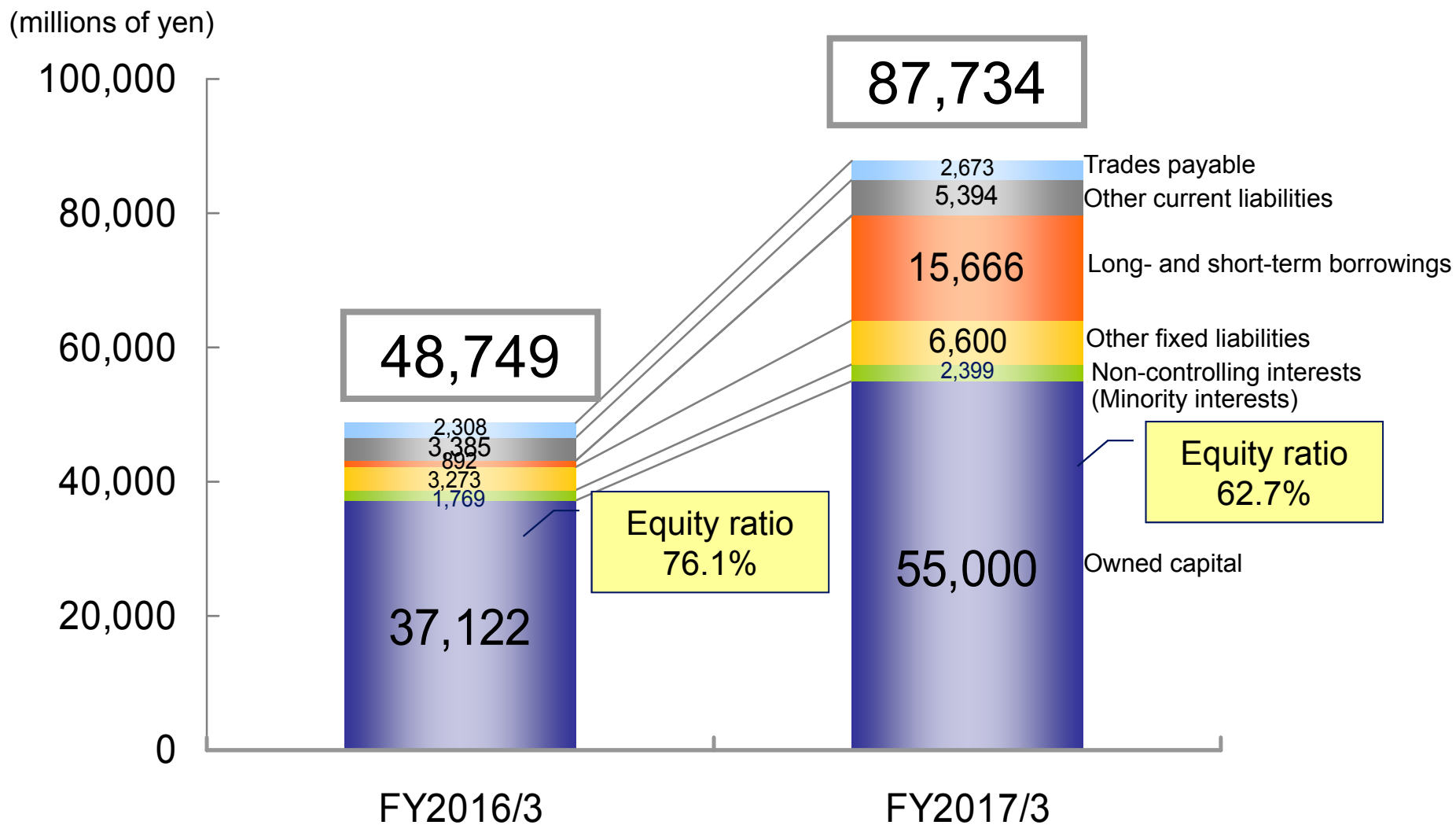


# Status of consolidated assets





# Status of consolidated liabilities and net assets



# Status of consolidated cash flows

(millions of yen)	FY2016/3	FY2017/3
Cash flow from operating activities	6,499	7,225
Cash flow from investing activities	▲4,394	▲32,522
Cash flow from financing activities	▲1,384	24,648
Effect of exchange rate changes on cash and cash equivalents	▲11	▲121
Net increase (decrease) in cash and cash equivalents	708	▲770
Cash and cash equivalents at end of year	10,439	9,668