



May 13, 2024

Company: Harmonic Drive Systems Inc.
 Representative: Akira Nagai, President,
 Representative Director
 (Code number: 6324 Tokyo Stock Exchange
 Standard Market)
 Contact: Akira Maruyama, Representative
 Director
 Makiko Ono, Executive Officer
 Phone: +81-3-5471-7810

Notice Regarding Transfer of the Representative Director and Executive

Harmonic Drive Systems Inc. (hereinafter “the Company”) hereby announces that it adopted a resolution at a meeting of the Board of Directors held on May 13, 2024, regarding the transfer of the Representative Director and the Executive as described below.

Please note that this will be officially approved at the Ordinary General Meeting of Shareholders for fiscal 2023 to be held on June 21, 2024 and at the following meetings of the Board of Directors and the Board of Corporate Auditors.

1. Reason for Transfer
 To strive for further success and grow of Harmonic Drive Systems Group through enhancing and revitalizing the Group’s management structure to respond to the changing social environment with agility and flexibility.
2. Contents of Transfer
 - (1) Transfer of President and Representative Director

Candidate for New Appointment as President and Representative Director

New Position	Name	Current Position
President and Representative Director	Akira Maruyama	Representative Director

President and Representative Director Scheduled to Retire

Position after Retirement	Name	Current Position
Chairperson of Board of Directors	Akira Nagai	President and Representative Director

(2) Transfer of Representative Director

Candidate for New Appointment as Representative Director

New Position	Name	Current Position
Representative Director	Kazutoshi Kamijoh	Director

<Date of Birth>

June 9, 1968 (Age 55)

<Past Experience>

Apr. 1992 Joined the Company
Jul. 2007 Corporate Planning Manager of Corporate Planning and IT Office, and
 Administrative Manager, the Company
May 2012 Corporate Auditor, Ome Iron Casting Co., Ltd.
May 2013 Corporate Auditor, Harmonic Drive Systems (Shanghai) Co., Ltd.
Jun. 2014 Executive Officer, In charge of Corporate Planning and Finance, the
 Company
Jun. 2016 Executive Officer, In charge of Corporate Planning, Finance and Accounting,
 the Company
Mar. 2017 Manager, GK HD Management (incumbent)
Jun. 2019 Executive Officer, General Manager of Finance Accounting, Finance and Tax
 Division, the Company
Jun. 2020 Director and Executive Officer, General Manager of Finance Accounting,
 Finance and Tax Division, the Company
Jul. 2021 Member of the Supervisory Board, Harmonic Drive SE (incumbent)
Jun. 2022 Director and Executive Officer (Finance Accounting, Finance, Tax, Human
 Resources and Administration), General Manager of Finance Accounting,
 Finance and Tax Division, the Company
Jun. 2023 Director and Executive Officer, General Manager of Finance Accounting,
 Finance and Tax Division, the Company (incumbent)

<Number of Shares of the Company Held>

12,123

(3) Transfer of Director

Candidate for New Appointment as Director

New Position	Name	Current Position
Director	Naomi Shirasawa	Executive Officer

<Date of Birth>

November 2, 1960 (Age 63)

<Past Experience>

Apr. 1983 Joined the Company
Apr. 1996 Manager of Engineering Department, Precision Equipment Division, the
 Company
Sep. 1998 General Manager in charge of Precision Equipment, Marketing Department,
 Marketing and Sales Division, the Company
Jul. 2001 General Manager of AccuDrive Division, the Company
Mar. 2003 Managing Director, Harmonic AD, Inc.

May 2007	Representative Director and President, Harmonic AD, Inc.
Jun. 2010	Executive Officer and General Manager of AD Business Promotion Office, the Company
May 2011	Senior Managing Director, Harmonic AD, Inc.
Jun. 2013	General Manager of Sales, Harmonic Drive Systems (Shanghai) Co., Ltd.
Jul. 2016	Director, Harmonic Drive Systems (Shanghai) Co., Ltd. (incumbent)
Jun. 2018	General Manager of Overseas Sales Division, the Company
Jun. 2019	Director and General Manager of Domestic Sales Division, the Company
Jun. 2021	Executive Officer and General Manager of Domestic Sales Division, the Company
Jun. 2023	Executive Officer, In charge of Marketing and Sales, General Manager of Domestic Sales Division, the Company (incumbent)

<Number of Shares of the Company Held>

7,099

Director Scheduled to Retire

Position after Retirement	Name	Current Position
Honorary Advisor	Mitsumasa Ito	Chairperson of Board of Directors

(4) Transfer of Corporate Auditor

Candidate for New Appointment as Corporate Auditor

New Position	Name	Current Position
Corporate Auditor (Part-time)	Nobuyuki Higashi	—

<Date of Birth>

March 31, 1964 (Age 60)

<Past Experience>

Apr. 1987	Nomura Research Institute, Ltd.
Apr. 1998	Nomura Securities Co., Ltd.
Jul. 2000	Nomura Principal Finance Co., Ltd.
Apr. 2012	Managing Director of Investment Business Group, Innovation Network Corporation of Japan (currently Japan Investment Corporation)
Apr. 2017	Outside Director, JOLED Inc. (incumbent)
Apr. 2017	Outside Corporate Auditor, Harmonic Drive AG (currently Harmonic Drive SE)
Jun. 2017	Outside Director, Japan Display Inc. (retired in June 2018)
Sep. 2018	Executive Managing Director and Managing Director of Investment Business Group, INCJ, Ltd.
Mar. 2020	Outside Director, Japan Display Inc.
Jun. 2021	Senior Executive Managing Director and Managing Director of Investment Business Group, INCJ, Ltd. (incumbent)

<Number of Shares of the Company Held>

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Corporate Auditor Scheduled to Retire

Position after Retirement	Name	Current Position
—	Shigeto Ohashi	Outside Corporate Auditor (Part-time)

3. The Board of Directors and The Board of Corporate Auditors

(1) The Board of Directors

	New Position	Name	Current Position
Promoted	Chairperson of Board of Directors	Akira Nagai	President and Representative Director, Chief Executive Officer
Promoted	President and Representative Director, Chief Executive Officer	Akira Maruyama	Representative Director Senior Executive Officer
Promoted	Representative Director, Senior Executive Officer	Kazutoshi Kamijoh	Director Executive Officer
Reappointed	Director, Executive Officer	Yoshihiro Tanioka	Director, Executive Officer
Newly appointed	Director, Executive Officer	Naomi Shirasawa	Executive Officer
Reappointed	Outside Director	Haruhiko Yoshida	Outside Director
Reappointed	Outside Director	Masanobu Nakamura	Outside Director
Reappointed	Outside Director	Yoshio Fukuda	Outside Director
Reappointed	Outside Director	Kazuhiko Hayashi	Outside Director
Reappointed	Outside Director	Kaeko Kitamoto	Outside Director

(2) The Board of Corporate Auditors

	New Position	Name	Current Position
Reappointed	Outside Corporate Auditor (Full-time)	Yoshitsugu Yokogoshi	Outside Corporate Auditor (Full-time)
Reappointed	Corporate Auditor (Full-time)	Hidefumi Iguchi	Corporate Auditor (Full-time)
Reappointed	Outside Corporate Auditor (Part-time)	Eisaku Imazato	Outside Corporate Auditor (Part-time)
Newly appointed	Corporate Auditor (Part-time)	Nobuyuki Higashi	—

4. Scheduled Effective Date
June 21, 2024